

Aerospace Local and Regional Impacts

2024 Report At-A-Glance



BIG PICTURE ECONOMIC IMPACT

In 2023, the aerospace industry directly generated



In 2023, the total aerospace industry economic impacts were



Boeing plays a significant role in the overall economic impact of the Washington aerospace industry. In 2023, Boeing supported

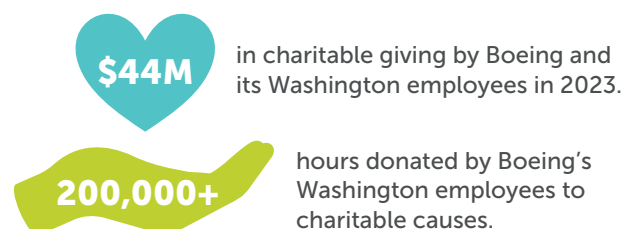
- 82% of industrywide business revenues,
- 80% of total jobs, and
- 77% of total worker wages generated by the aerospace industry

TAXES PAID



In 2023, aerospace directly generated more than **\$580 million** in tax revenues for the state of Washington, including **\$173 million** in B&O taxes to the state.

GIVING BACK TO COMMUNITY



SPILLOVER EFFECT



Nearly **\$36.5 million on automobile purchases** by aerospace workers in Lynnwood-Everett, equivalent to **1,160 cars sold**, or the **combined sales of four dealerships** in the area.



Aerospace employees were responsible for an estimated **2.4% of all restaurant sales** in Auburn-Renton region, directly supporting **420 restaurant jobs** or the equivalent of **35 restaurants**.



Spending on health care in Lynnwood-Everett region was **\$147.7 million**, supporting **680 health care positions** or the equivalent of **35 clinics**.



Retail sales in the Seattle and Eastside region were nearly **\$270 million**, sustaining **1 million square feet of retail space** in the region.

INVESTING IN LOCAL WORKFORCE

Boeing's Workforce Development program engages with **200 high school career and technical education programs, community and technical colleges, military programs, and public career skills programs**.

Boeing has hired more than **1,000 Core Plus Aerospace program participants** directly out of high school. It is estimated these participants collectively earn about **\$100 million in salary and benefits annually**.

Boeing spent nearly **\$30 million** in 2023 through its Learning Together Program to support more than **4,200 employees located in Washington** in pursuing post-secondary education.